

Phelps-Clifton Springs CSD
2020-2021
BUDGET

Board of Education Meeting
May 11, 2020



Summary

- Expenditures
- Reserve Use
- Revenues
- Total Budget & Tax Levy
- Tax Levy Rates
- Propositions
- Absentee Voting Procedures



2020-2021 Expenditures Changes Additions/Reductions

*As of April 2, 2020



Position	Addition	Reduction
1.0 ENL Teacher	\$ 80,000	
1.0 Elem Teacher (retirement)		\$ 80,000
1.0 LTS Reading Teacher		\$ 80,000
1.0 LTS 7-12 Sped Ed		\$ 80,000
.5 K-6 Art Teacher	\$ 25,000	
.5 K-6 Music Teacher	\$ 29,000	
.33 K-12 PE Teacher	\$ 20,000	
1.0 Clerical (Vacancy)		\$ 60,000
Facilities Budget		\$ 50,000
1.0 Cleaner (retirement)		\$ 70,000
Student Cleaners		\$ 20,000
1.0 Teacher Aide		\$ 35,000
TOTAL	\$ 154,000	\$ 475,000

2020-2021 Additional Changes

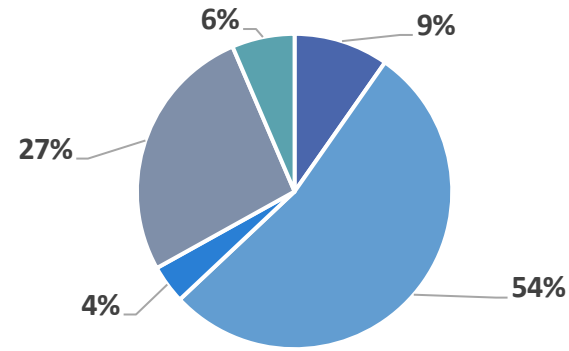


Item	Amount
Unemployment Reserve	\$ 10,000
TRS Reserve	\$ 15,000
Student Cleaners	\$ 15,000
Facilities Budget	\$ 25,000
HR Service	\$ 20,000
District Wide Equipment	\$ 20,000
UPK	\$ 18,000
TOTAL	\$ 123,000
Needed to Balance at 3.00%	\$ 86,000
Remaining 0.25% to Tax Levy (2.75%)	\$ 37,000

2020-2021 Total Appropriations



20/21 Appropriations



■ General Support ■ Instruction ■ Transportation ■ Benefits ■ Debt / Other

EXPENSES	19/20	20/21	\$ Change	% Change
General Support	\$ 3,603,742	\$ 3,696,591	\$ 92,849	2.58%
Instruction	\$ 19,110,268	\$ 19,674,422	\$ 564,154	2.95%
Transportation	\$ 1,582,059	\$ 1,658,674	\$ 76,615	4.84%
Benefits	\$ 9,540,746	\$ 10,010,546	\$ 469,800	4.92%
Debt	\$ 2,150,063	\$ 2,151,413	\$ 1,350	0.06%
Community Service	\$ 103,209	\$ 101,357	\$ (1,852)	-1.79%
Interfund Transfers	\$ 205,000	\$ 195,000	\$ (10,000)	-4.88%
TOTAL	\$ 36,295,087	\$ 37,488,003	\$ 1,192,916	3.29%

2020-2021 Revenue State Aid Reduction



- **Potential Reduction in State Aid:** **\$250,000**
 - Increase use of ERS: \$125,000
 - Increase use of Debt Service: \$125,000

Reserve Description	Balance June 2019	19-20 Budget Allocations	Estimated Balance	
			June 2020	20-21 Budget Allocations
Workers' Compensation Reserve	\$ 358,448	\$ -	\$ 358,448	\$ -
Unemployment Insurance Reserve	\$ 108,473	\$ -	\$ 108,473	\$ 10,000
ERS Retirement Reserve	\$ 3,971,912	\$ 185,000	\$ 3,786,912	\$ 510,000
TRS-Sub Fund	\$ 220,581	\$ -	\$ 220,581	\$ 15,000
Employee Benefits Liability Reserve	\$ 1,611,682	\$ -	\$ 1,611,682	\$ -
2010 Bus Purchase Reserve	\$ 757,939	\$ 304,339	\$ 453,600	\$ 392,195
2019 Bus Purchase Reserve	\$ 606,035	\$ -	\$ 606,035	\$ -
2007 Capital Reserve	\$ 210,292	\$ -	\$ 210,292	\$ -
2016 Capital Reserve	\$ 3,559,727	\$ 3,500,000	\$ 59,727	\$ -
Debt Service Fund	\$ 3,614,925	\$ 225,000	\$ 3,389,925	\$ 550,000
TOTAL	\$ 15,020,014	\$ 4,214,339	\$ 10,805,675	\$ 1,477,195

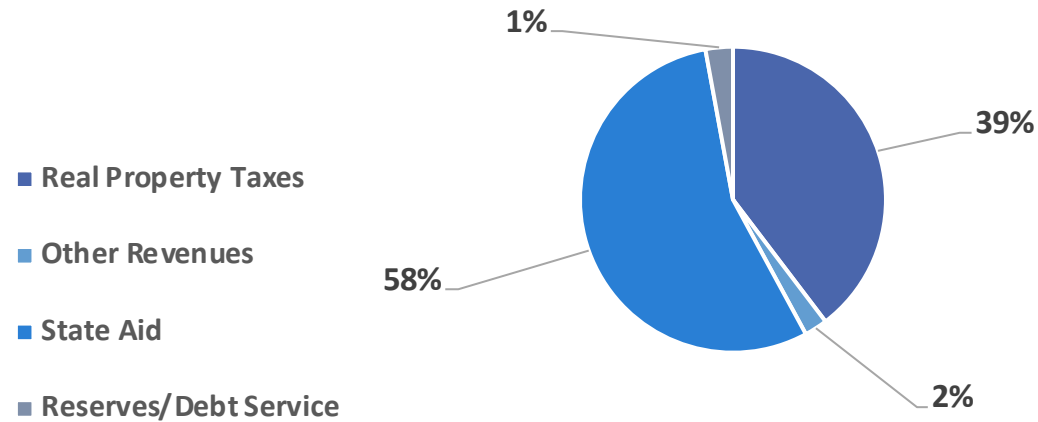
2020-21 Reserve Funds



2020-2021 Total Revenue



20/21 REVENUE

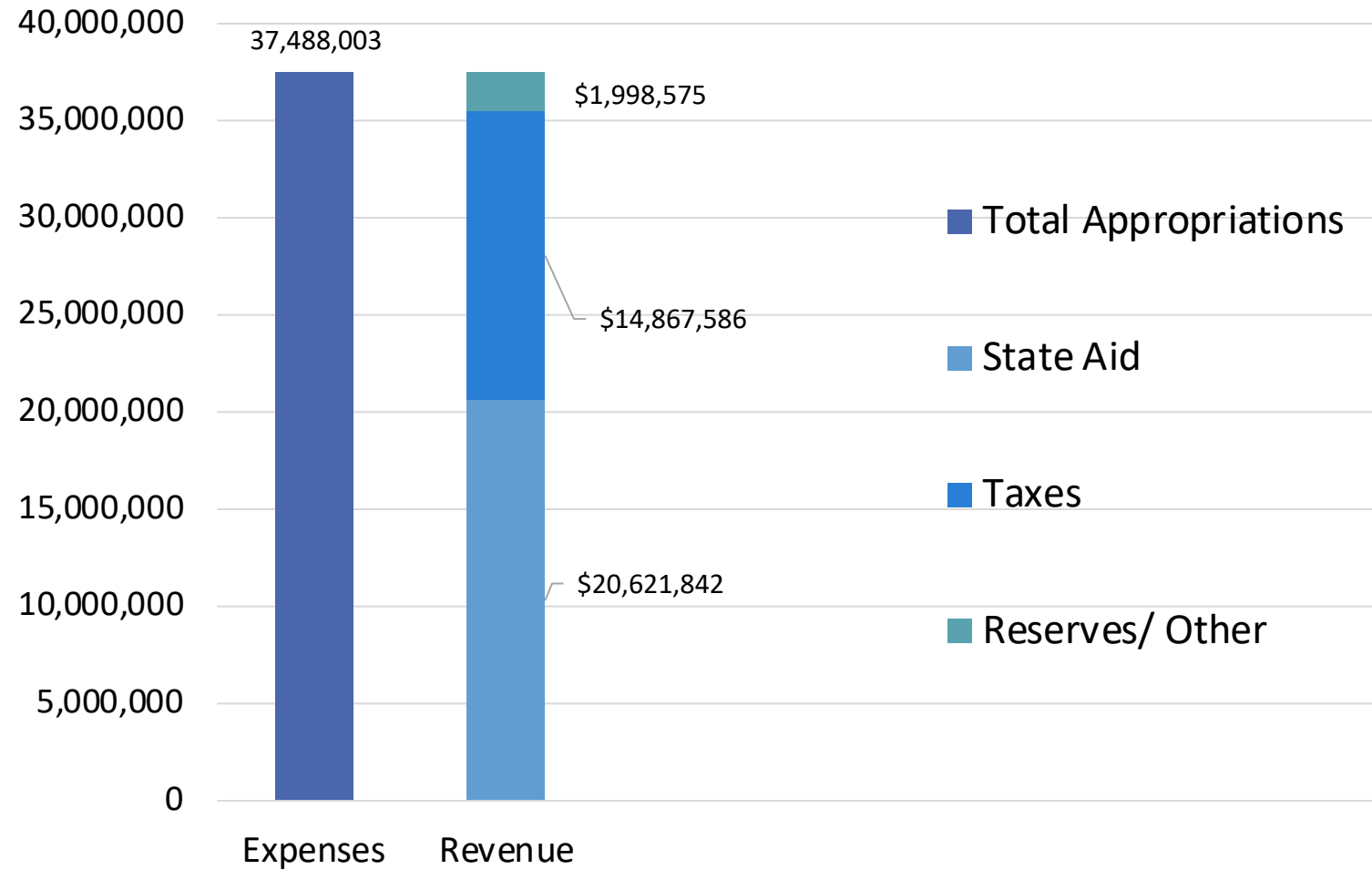


REVENUE	19/20	20/21	\$ Change	% Change
Real Property Taxes	\$ 14,469,670	\$ 14,867,586	\$ 397,916	2.75%
Other Revenues	\$ 803,575	\$ 913,575	\$ 110,000	13.69%
State Aid	\$ 20,611,842	\$ 20,621,842	\$ 10,000	0.05%
Reserves/Debt Service	\$ 410,000	\$ 1,085,000	\$ 675,000	164.63%
TOTAL	\$ 36,295,087	\$ 37,488,003	\$ 1,192,916	3.29%

2020-21 Budget Status



2020-21 Budget Status

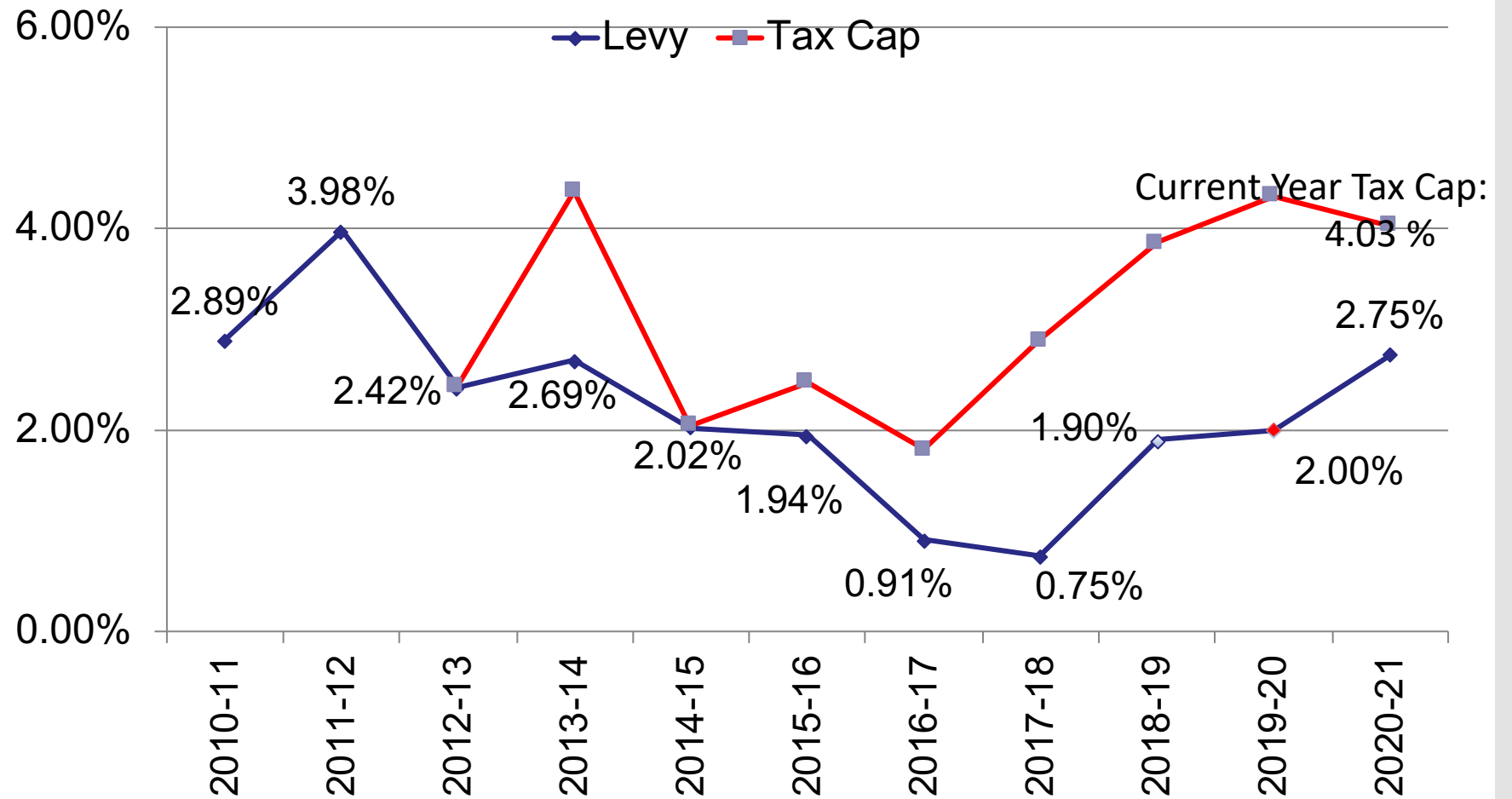


2020-2021 BUDGET SUMMARY



- **Total Budget:** \$37,488,003
Increase of \$1,192,916 or 3.29 % from 19-20
- **Tax Levy:** 2.75%
Increase of .75% from 19-20

Midlakes Tax Levy History



Potential 20/21 Property Tax Rate Impact*



% Tax Rate Increase	\$ Change Property Tax Bill w/o STAR	\$Change Property Tax Bill STAR	\$Change Property Tax Bill Enhanced STAR
2.75%	\$96.00	\$ 76.80	\$ 52.03

* Property tax bill annual dollar amount estimated increased based on a 19/20 \$150K Assessed Value Property.

2020-2021 Ballot Propositions



1. To adopt the annual budget of the School District in the amount of \$37,488,003 for the fiscal year 2020-2021 and to authorize the requisite portion thereof to be raised by taxation on the taxable real property of the District.
2. To elect two members of the Board of Education to for three-year terms, commencing on July 1, 2020 and expiring June 30, 2023 and one member for a two-year term, commencing June 10, 2020 and expiring June 30, 2022.
3. Shall the Board of Education be authorized to expend up to \$392,139 for the purchase of school buses, to be paid from the Bus Purchase Reserve Fund.
4. Creation of Capital Reserve Fund for a total funding of \$4M with interest over 10 years.
5. A separate propositions shall be on the ballot for approval of an increase in the annual appropriation for the Clifton Springs Library in the amount of \$84,000, and an increase in the annual appropriation for the Phelps Community Memorial Library in the amount of \$84,000.

Budget Vote June 9, 2020

- Absentee Ballots will be mailed to all registered voters in the District by the end of May with return postage envelopes.
- If a household requires additional ballots, please contact the District Clerk at (315) 548-6420 or sbutler@midlakes.org.
- Absentee ballots must be received by the District Clerk by 5:00 p.m. on June 9, 2020.



2020 -2021 BUDGET

- QUESTIONS?

