

Property Tax Report Card
431301 - PHELPS-CLIFTON SPRIN

2019-2020 - Page 1
Official - as of 05/07/2020 03:50
PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgt@snyed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 27, 2020

Form Preparer Name:
 Preparer's Telephone Number:

Shaded Fields Will Calculate	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	<input type="text" value="36,295,087"/>	<input type="text" value="37,488,003"/>	<input type="text" value="3.29"/> %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	<input type="text" value="14,469,670"/>	<input type="text" value="14,867,586"/>	
B. Tax Levy to Support Library Debt, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	<input type="text" value="0"/>	<input type="text" value="0"/>	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
E. Total Proposed School Year Tax Levy (A+B+C-D)	<input type="text" value="14,469,670"/>	<input type="text" value="14,867,586"/>	<input type="text" value="2.75"/> %
F. Permissible Exclusions to the School Tax Levy Limit	<input type="text"/>	<input type="text"/>	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	<input type="text" value="14,799,937"/>	<input type="text" value="15,052,741"/>	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	<input type="text" value="14,469,670"/>	<input type="text" value="14,867,586"/>	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	<input type="text" value="330,267"/>	<input type="text" value="185,155"/>	
Public School Enrollment	<input type="text" value="1,560"/>	<input type="text" value="1,560"/>	<input type="text" value="0.00"/> %
Consumer Price Index			<input type="text" value="1.81"/> %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	7,415,512	6,488,317
Assigned Appropriated Fund Balance	0	0
Adjusted Unrestricted Fund Balance	1,451,803	1,499,520
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)**
--------------	--------------	-----------------------	---------------------------	---	--

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	2010 BUS PURCHASE	For the cost of any object or purpose for which bonds may be issued.	757,702	453,600	Bus Purchases 392,195
Capital	2019 BUS PURCHASE	For the cost of any object or purpose for which bonds may be issued.	606,035	606,035	NONE
Capital	2007 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	210,292	210,292	NONE
Capital	2016 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	3,559,727	59,727	NONE
Repair		For the cost of repairs to capital improvements or equipment.	<input type="text"/>	<input type="text"/>	
Workers Compensation	WORKERS COMPENSATION	For self-insured Workers Compensation and benefits.	358,448	358,448	NONE
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	108,473	108,473	\$10,000 TO OFFSET EXPENSE
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	<input type="text"/>	<input type="text"/>	
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or	<input type="text"/>	<input type="text"/>	

improvement,
restricted to debt
service.

Insurance For liability, casualty,
and other types of
uninsured losses.

Property Loss To cover property loss.
+ (add)

Liability To cover incurred
liability claims.

Tax Certiorari For tax certiorari
settlements.

Reserve for Insurance For unexpended
Recoveries proceeds of insurance
recoveries at fiscal
year end.

Employee EMPLOYEE For accrued 'employee NONE
Benefit Accrued BENEFIT
Liability LIABILITY
RESERVE
benefits' due to
employees upon
termination of service.

Retirement EMPLOYEES For employer \$510,000 TO OFFSET
Contribution RETIREMENT retirement
CONTRIBUTION contributions to the
RESERVE State and Local
Employees' Retirement
System.

Reserve for Uncollected For unpaid taxes due
Taxes certain city school
districts not
reimbursed by their
city/county until the
following fiscal year.

Single Other TRS SUB FUND TO FUND EMPLOYER \$15,000 TO OFFSET
Reserve CONTRIBUTIONS TO
NYSTRS
RETIREMENT
APPROPRIATION

*** NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21.
Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**